

UFCW AND FELRA SEVERANCE FUND
BOARD OF TRUSTEES MEETING

MARCH 17, 2023

UFCW & FELRA SEVERANCE FUND

AGENDA

MARCH 17, 2023

- I. CALL TO ORDER**
- II. MINUTES – (Pg. 4-7)**
 - A. REGULAR MEETING – DECEMBER 12, 2022**
- III. FINANCIAL REPORT – (Pg. 9)**
 - A. PNC REPORT**
- IV. ATTORNEYS' REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – 4Q2022 – (Pg. 10-32)**
- VI. INVOICES – (Pg. 34)**
- VII. NEXT MEETING DATE AND LOCATION**
- VIII. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Severance Plan**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

*A Program of the
FELRA and UFCW
VEBA Fund*

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

**MINUTES OF THE MEETING OF THE COMMITTEE
OF THE UFCW & FELRA SEVERANCE FUND
HELD VIA VIDEO CONFERENCE
DECEMBER 12, 2022**

The following Committee Members were present:

Union Committee Members

J. Hack
Y. Anwar
N. Hill
C. Hoffmann

Employer Committee Members

J. Paradis
D. Dosenbach
M. Goble

Also present were:

M. Federici – UFCW Local 400
J. Harrison – UFCW Local 27
D. Jensen – Associated Administrators, LLC
G. Kalwarski – Cheiron
M. Kreps – Groom Law Group
C. McDonough – Investment Performance Services
B. McKiver – UFCW Local 400
R. McKnight – Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
J. Nazario – UFCW Local 27
S. Sanchez – Slevin & Hart, P.C.
A. Sims – Associated Administrators, LLC
B. Slevin – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC
M. Wilson – UFCW Local 400
K. Woodrich – Cheiron

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

A. PROXY.

Ms. Sims reported that Committee Member Hipkins was unable to attend the meeting. He provided his proxy to Committee Member Blitzstein to act in all matters coming before the Committee.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on September 15, 2022 and the Appeals Committee meeting held on October 12, 2022, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on September 15, 2022 and the Appeals Committee meeting held on October 12, 2022, are approved as presented.

III. ACTUARY'S REPORT

Mr. Woodrich stated the final 2022 Actuarial Valuation had been completed and circulated to the Trustees. The Trustees thanked Mr. Woodrich for his report.

IV. FINANCIAL REPORT

A. PNC Bank

Ms. Sims reviewed the PNC Summary of Activity Report for the period January 1, 2022 through October 31, 2022. Such report indicated a beginning market value of \$4,807,290, negative earnings of \$52,485, receipts of \$3,441, and disbursements of \$2,598,537, producing an ending market value of \$2,159,709 as of October 31, 2022.

A. Investment Performance Services ("IPS")

The Committee Members welcomed Mr. Chris McDonough of IPS to the meeting.

1. Master Consulting Report – September 30, 2022

Mr. McDonough presented the Master Consulting Report for the quarter ending September 30, 2022. Such report indicated a beginning market value of \$4,807,243, net cash flow of negative \$3,954,042, and a net investment loss of \$73,432, resulting in an ending market value of \$779,769 for the period ending September 30, 2022. The performance was negative 5.6%, gross of fees, through September 30, 2022.

2. Preliminary Performance Update – October 31, 2022

Mr. McDonough reviewed the Preliminary Performance Report for the period ending October 31, 2022. Such report indicated a beginning market value of \$779,769, net cash flow of \$0, and a net investment gain of \$2,179, resulting in an ending market value of \$781,949. The year-to-date performance through October 31, 2022 was negative 5.4%, gross of fees.

3. Asset Allocation

Mr. McDonough reviewed the asset allocation report comparing the current investments against the Investment Policy guidelines. He noted that the Fund currently is overweight in Investment Grade Fixed Income and underweight in Short Duration High Yield Fixed Income. Mr. McDonough stated that, due to the timing and size of the contributions and withdrawals, the Fund's allocations may vary widely from the Policy targets but currently are still within the allowable range.

The Committee Members thanked Mr. McDonough for his report and he was excused from the meeting.

V. ATTORNEY'S REPORT

A. IRS Intent to Levy Notice

Ms. Sanchez reported on the IRS Intent to Levy notices received by the Fund.

B. Cheiron Agreement

Ms. Sanchez reported on the 2022 Cheiron Engagement Letter.

C. Investment Policy Statement

Ms. Sanchez reported on the Investment Policy Statement.

VI. ADMINISTRATIVE MANAGER'S REPORT

A. Third Quarter 2022 Report

Ms. Sims presented the Administrative Manager's Third Quarter 2022 Report. Such report indicated contribution income of \$1,024, and interest income of \$23,166, producing a total income of \$24,190. Total expenses were \$196,558, producing a deficit of \$172,368 for the quarter. She noted that hours were recorded on behalf of 15 active Plan participants.

Ms. Sims reviewed the severance applications contained in the Administrative Manager's Third Quarter 2022 Report.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the Severance applications contained in the Administrative Manager's Third Quarter 2022 Report are recommended for payment.

VII. INVOICES

Ms. Sims presented a list of invoices dated December 12, 2022. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated December 12, 2022 are recommended for approval as presented.

VIII. NEXT MEETING DATE AND LOCATION

After discussion, the Committee Members noted that the next meeting is scheduled on the following date:

Friday, March 17, 2023 at 9:30 A.M.

Tuesday, June 27, 2023 at 9:30 A.M.

Wednesday, September 27, 2023 at 9:30 A.M.

Monday, December 11, 2023 at 9:30 A.M.

The meeting will be held via video conference.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

21180930v1

FINANCIAL REPORT

**UFCW & FELRA VEBA SEVERANCE FUND
SUMMARY OF ACTIVITY
JANUARY 1, 2023 to FEBRUARY 28, 2023**

<u>Item</u>	<u>Amount</u>
Market Value 01/01/2023	\$1,526,084
Earnings	\$29,059
Receipts	\$3,477,185
Disbursements	(\$658,537)
Market Value 2/28/2023	\$4,373,791

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

*UFCW & FELRA
SEVERANCE FUND
FOURTH QUARTER 2022*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME FOURTH QUARTER 2022 CONTRIBUTIONS
--

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	2	\$135	1,349
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	3	483	1,380
LOCAL 400 STAFF	\$0.35	6	0	2,700
CHESSIE F.C.U.	\$0.25	2	206	823
WEPCO F.C.U.	\$0.25	2	194	775
TOTAL		15	\$1,018	7,027

<u>AVG. HOURLY CONTRIBUTION</u>	\$0.145
---------------------------------	---------

<u>AVG. HOURS PER MEMBER PER MONTH</u>	156.16
--	--------

PART TIME FOURTH QUARTER 2022 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

<u>AVG. HOURLY CONTRIBUTION</u>	\$0.000
---------------------------------	---------

<u>AVG. HOURS PER MEMBER PER MONTH</u>	0.00
--	------

FULL TIME FOURTH QUARTER 2022 EXPENSES
--

BENEFIT ELIGIBILITY

TERMINATED	69
ELIGIBLE	56
NON-ELIGIBLE	13

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$4,801	\$817,002	\$109,614	\$931,417

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$931,417	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$53,589	\$2,313	\$424	\$50,852

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$931,417
BALANCE OF DEATH BENEFIT	50,852
FICA	71,253
FUTA	1,370
STATE UNEMP TAX	285
GROUP INSURANCE	9,342
ADMINISTRATION	28,530
MISCELLANEOUS	9,387

TOTAL	\$1,102,436
-------	-------------

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,613
BANK FEE	53
LEGAL	3,447
POSTAGE & PRINTING	255
TELEPHONE	19

TOTAL	\$9,387
-------	---------

PART TIME FOURTH QUARTER 2022 EXPENSES
--

BENEFIT ELIGIBILITY

TERMINATED	49
ELIGIBLE	25
NON-ELIGIBLE	24

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$531	\$118,913	\$19,357	\$138,801

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$138,801	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$11,964	\$989	\$102	\$10,873

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$138,801
BALANCE OF DEATH BENEFIT	10,873
FICA	10,618
FUTA	1,370
STATE UNEMP TAX	286
GROUP INSURANCE	1,930
ADMINISTRATION	13,104
MISCELLANEOUS	9,387
TOTAL	\$186,369

MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,613
BANK FEE	53
LEGAL	3,447
POSTAGE & PRINTING	255
TELEPHONE	19

TOTAL	\$9,387
-------	---------

FULL TIME * APPLICATIONS SUBMITTED FOR APPROVAL FOURTH QUARTER 2022
--

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ADAMS, SHONDA	33	\$6,614.87
BAILEY, GAIL	43	\$33,997.33
BALLINGS, LAWRENC	24	\$4,172.87
BARCLAY, WINSTON	26	\$5,143.95
BOWEN, VICKIE	45	\$34,182.56
BROOKS, MARK	41	\$36,945.11
CANALES, RAMONA	33	\$6,268.86
CHANCE-HAGE, PATRICIA	43	\$28,144.29
CLAYTON, JOANNE	34	\$8,246.25
CONLON, PATRICK	29	\$5,045.04
CUNNINGHAM, ALICE	27	\$4,983.99
CURTIS, DONNA	43	\$40,581.11
DICLEMENTI, STEPHEN	40	\$35,587.90
EBARRIOS, SANDRA	34	\$6,764.70
EDWARDS, SUSAN	35	\$7,463.15
FLOYDSTAD, KATHLEEN	31	\$4,157.76
GIANG, CHHOR	27	\$6,319.17
GILL, JACQUELINE	38	\$9,283.12
GRAHAM, DARRYL	41	\$41,810.92
HANNA, JOAN	37	\$9,895.25
JAMES, ROBERT	33	\$7,125.31
JOHNSON, CASSANDRA	36	\$8,282.07
JONES, BEVERLY	22	\$4,096.70
LANHAM, JAYNE	32	\$7,453.23
LE, DUNN	27	\$3,918.39
LE, TAN	30	\$6,731.47
LETCHER, DEE	41	\$33,953.78
LIEB, NANCY	33	\$6,214.98
METZGAR, MARIE	26	\$5,017.57
MOORE, SAMUEL G	35	\$8,837.77
MORRIS, CHARLES	51	\$52,214.04
MUNSON III, WILBUR	39	\$31,664.82
NELSON, JONATHAN	30	\$5,695.62
PARKER, REGINA	37	\$9,118.92
RAFF, JUDY	37	\$9,523.06
RICHARDSON, ANGELA	34	\$6,661.04
ROBERTSON, BRENDA	27	\$5,108.86

"PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SEVERANCE FUND"

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
RYDER JR, ROBERT	42	\$35,038.86
SALTZMAN, STEVEN	31	\$6,152.52
SAMS, PAUL	31	\$6,157.14
SETTLES, MELANIE	31	\$5,420.43
SHANNON-GRAY, KATHERINE	43	\$35,310.56
SHETTERLY, MICHAEL	41	\$32,733.50
STONE, SOPHIA	25	\$3,100.69
TILLMAN, ANDRE	27	\$4,483.93
TRAN, MARIAN	41	\$31,547.18
TRIPLETT, STANLEY	31	\$6,868.57
WEAVER, TIMOTHY	45	\$44,608.48
WESTON, REGINA	37	\$7,707.77
WHALEY, DEBRA	32	\$6,709.29
WILKINS, ANDREW	41	\$37,265.12
WILKINS, BYRON	31	\$6,835.85
WILLIAMS, MELVIN	28	\$6,239.76
WOOD, JAMES	41	\$33,977.34
WOOD, LAURIE	42	\$33,303.63
YOUNG, DAVID	46	\$40,730.75
		\$931,417.20

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME * APPLICATIONS SUBMITTED FOR APPROVAL FOURTH QUARTER 2022
--

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ADAMS, PAMELA	36	\$5,446.96
DEVITO, VINCENT	28	\$4,296.99
DICARLO, ROBERT	26	\$3,222.21
DOWDIE, CHRISTOPHER	27	\$3,362.73
ESPOSITO, VERONICA	31	\$4,018.77
HANKINS, ANGEL	31	\$3,784.61
HOWARD, LESLIE	23	\$2,566.80
IRWIN, CANDY	26	\$3,172.73
JORDAN, LAURA S	45	\$31,081.41
KELLEY, KAREN	35	\$6,244.32
KHANAM, SHARIFA	22	\$2,264.60
LAPORTE, PHYLLIS	23	\$1,610.24
LEISHER, TINA	33	\$3,955.16
LOWE, RICHARD	34	\$5,713.59
MARANAN, MARIA	23	\$2,523.48
O'HAGAN, ANNA	38	\$6,989.52
PRICE, JAMINAH	25	\$2,822.16
RENGSAMAI, DOREEN	22	\$3,118.71
SEBETICH, JENNIFER	27	\$1,514.95
SMITH, GABRIEL	27	\$2,779.51
THOMAS-DAVIS, DARLENE	27	\$3,912.55
TOOMER, ANNETTE	34	\$5,994.07
TRANTOS, GRETCHEN	43	\$19,781.34
WINDSOR, JEFFREY	34	\$5,461.04
ZAICO, CAROL	24	\$3,162.72

\$138,801.17

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

COMBINED APPLICATIONS SUBMITTED FOR APPROVAL FOURTH QUARTER 2022

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ADAMS, PAMELA	36	\$5,446.96
ADAMS, SHONDA	33	\$6,614.87
BAILEY, GAIL	43	\$33,997.33
BALLINGS, LAWRENC	24	\$4,172.87
BARCLAY, WINSTON	26	\$5,143.95
BOWEN, VICKIE	45	\$34,182.56
BROOKS, MARK	41	\$36,945.11
CANALES, RAMONA	33	\$6,268.86
CHANCE-HAGE, PATRICIA	43	\$28,144.29
CLAYTON, JOANNE	34	\$8,246.25
CONLON, PATRICK	29	\$5,045.04
CUNNINGHAM, ALICE	27	\$4,983.99
CURTIS, DONNA	43	\$40,581.11
DEVITO, VINCENT	28	\$4,296.99
DICARLO, ROBERT	26	\$3,222.21
DICLEMENTI, STEPHEN	40	\$35,587.90
DOWDIE, CHRISTOPHER	27	\$3,362.73
EBARRIOS, SANDRA	34	\$6,764.70
EDWARDS, SUSAN	35	\$7,463.15
ESPOSITO, VERONICA	31	\$4,018.77
FLOYDSTAD, KATHLEEN	31	\$4,157.76
GIANG, CHHOR	27	\$6,319.17
GILL, JACQUELINE	38	\$9,283.12
GRAHAM, DARRYL	41	\$41,810.92
HANKINS, ANGEL	31	\$3,784.61
HANNA, JOAN	37	\$9,895.25
HOWARD, LESLIE	23	\$2,566.80
IRWIN, CANDY	26	\$3,172.73
JAMES, ROBERT	33	\$7,125.31
JOHNSON, CASSANDRA	36	\$8,282.07
JONES, BEVERLY	22	\$4,096.70
JORDAN, LAURA S	45	\$31,081.41
KELLEY, KAREN	35	\$6,244.32
KHANAM, SHARIFA	22	\$2,264.60
LANHAM, JAYNE	32	\$7,453.23
LAPORTE, PHYLLIS	23	\$1,610.24
LE, DUNN	27	\$3,918.39
LE, TAN	30	\$6,731.47
LEISHER, TINA	33	\$3,955.16
LETCHER, DEE	41	\$33,953.78

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
LIEB, NANCY	33	\$6,214.98
LOWE, RICHARD	34	\$5,713.59
MARANAN, MARIA	23	\$2,523.48
METZGAR, MARIE	26	\$5,017.57
MOORE, SAMUEL G	35	\$8,837.77
MORRIS, CHARLES	51	\$52,214.04
MUNSON III, WILBUR	39	\$31,664.82
NELSON, JONATHAN	30	\$5,695.62
O'HAGAN, ANNA	38	\$6,989.52
PARKER, REGINA	37	\$9,118.92
PRICE, JAMINAH	25	\$2,822.16
RAFF, JUDY	37	\$9,523.06
RENGSAMAI, DOREEN	22	\$3,118.71
RICHARDSON, ANGELA	34	\$6,661.04
ROBERTSON, BRENDA	27	\$5,108.86
RYDER JR, ROBERT	42	\$35,038.86
SALTZMAN, STEVEN	31	\$6,152.52
SAMS, PAUL	31	\$6,157.14
SEBETICH, JENNIFER	27	\$1,514.95
SETTLES, MELANIE	31	\$5,420.43
SHANNON-GRAY, KATHERINE	43	\$35,310.56
SHETTERLY, MICHAEL	41	\$32,733.50
SMITH, GABRIEL	27	\$2,779.51
STONE, SOPHIA	25	\$3,100.69
THOMAS-DAVIS, DARLENE	27	\$3,912.55
TILLMAN, ANDRE	27	\$4,483.93
TOOMER, ANNETTE	34	\$5,994.07
TRAN, MARIAN	41	\$31,547.18
TRANTOS, GRETCHEN	43	\$19,781.34
TRIPLETT, STANLEY	31	\$6,868.57
WEAVER, TIMOTHY	45	\$44,608.48
WESTON, REGINA	37	\$7,707.77
WHALEY, DEBRA	32	\$6,709.29
WILKINS, ANDREW	41	\$37,265.12
WILKINS, BYRON	31	\$6,835.85
WILLIAMS, MELVIN	28	\$6,239.76
WINDSOR, JEFFREY	34	\$5,461.04
WOOD, JAMES	41	\$33,977.34
WOOD, LAURIE	42	\$33,303.63
YOUNG, DAVID	46	\$40,730.75
ZAICO, CAROL	24	\$3,162.72

\$1,070,218.37

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

FULL TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2022

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ADAMS,SHONDA	13	\$5,695.57	\$919.30	\$6,614.87
BAILEY,GAIL	23	\$24,916.93	\$9,080.40	\$33,997.33
BALLING,LAWRENCE	4	\$4,172.87	\$0.00	\$4,172.87
BARCLAY, WINSTON	6	\$5,143.95	\$0.00	\$5,143.95
BARRIOS,SANDRA	14	\$5,761.10	\$1,003.60	\$6,764.70
BOWEN, VICKIE	25	\$24,199.16	\$9,983.40	\$34,182.56
BROOKS, MARK	21	\$27,721.46	\$9,223.65	\$36,945.11
CANALES,RAMONA	13	\$5,460.66	\$808.20	\$6,268.86
CHANCE-HAGE, PATRICIA	23	\$19,414.61	\$8,729.68	\$28,144.29
CLAYTON, JOANNE	14	\$7,014.97	\$1,231.28	\$8,246.25
CONLON,PATRICK	9	\$4,826.04	\$219.00	\$5,045.04
CUNNINGHAM,ALICE	7	\$4,983.99	\$0.00	\$4,983.99
CURTIS, DONNA	23	\$29,305.72	\$11,275.39	\$40,581.11
DICLEMENTI, STEPHEN	20	\$27,521.55	\$8,066.35	\$35,587.90
EDWARDS,SUSAN	15	\$6,145.79	\$1,317.36	\$7,463.15
FLOYDSTAD, KATHLEEN	11	\$3,744.76	\$413.00	\$4,157.76
GIANG,CHHOR	7	\$6,319.17	\$0.00	\$6,319.17
GILL, JACQUELINE	18	\$7,730.62	\$1,552.50	\$9,283.12
GRAHAM, DARRYL	21	\$31,201.67	\$10,609.25	\$41,810.92
HANNA,JOAN	17	\$8,056.28	\$1,838.97	\$9,895.25
JAMES,ROBERT	13	\$6,332.97	\$792.34	\$7,125.31
JOHNSON,CASSANDRA	16	\$6,909.57	\$1,372.50	\$8,282.07
JONES,BEVERLY	2	\$4,096.70	\$0.00	\$4,096.70
LANHAM,JAYNE	12	\$6,590.43	\$862.80	\$7,453.23
LE, TAN	10	\$6,302.17	\$429.30	\$6,731.47
LE,DUNN	7	\$3,918.39	\$0.00	\$3,918.39
LETCHER, DEE	21	\$25,380.33	\$8,573.45	\$33,953.78
LIEB,NANCY	13	\$5,480.28	\$734.70	\$6,214.98
METZGAR, MARIE	6	\$5,017.57	\$0.00	\$5,017.57
MOORE, SAMUEL G	15	\$7,454.67	\$1,383.10	\$8,837.77
MORRIS,CHARLES	31	\$34,803.51	\$17,410.53	\$52,214.04
MUNSON III, WILBUR	19	\$24,432.07	\$7,232.75	\$31,664.82
NELSON,JONATHAN	10	\$5,270.92	\$424.70	\$5,695.62
PARKER,REGINA	17	\$7,543.32	\$1,575.60	\$9,118.92
RAFF,JUDY	17	\$7,679.03	\$1,844.03	\$9,523.06
RICHARDSON,ANGELA	14	\$5,631.34	\$1,029.70	\$6,661.04
ROBERTSON,BRENDA	7	\$5,108.86	\$0.00	\$5,108.86
RYDER JR, ROBERT	22	\$26,375.66	\$8,663.20	\$35,038.86
SALTZMAN,STEVEN	11	\$5,917.42	\$235.10	\$6,152.52
SAMS, PAUL	11	\$5,453.03	\$704.11	\$6,157.14
SETTLES,MELANIE	11	\$4,808.85	\$611.58	\$5,420.43

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
SHANNON-GRAY,KATHERINE	23	\$26,372.26	\$8,938.30	\$35,310.56
SHETTERLY,MICHAEL	21	\$24,572.08	\$8,161.42	\$32,733.50
STONE,SOPHIA	5	\$3,100.69	\$0.00	\$3,100.69
TILLMAN, ANDRE	7	\$4,483.93	\$0.00	\$4,483.93
TRAN,MARIAN	21	\$24,711.68	\$6,835.50	\$31,547.18
TRIPLETT,STANLEY	11	\$6,241.97	\$626.60	\$6,868.57
WEAVER,TIMOTHY	25	\$31,162.61	\$13,445.87	\$44,608.48
WESTON, REGINA	17	\$6,211.77	\$1,496.00	\$7,707.77
WHALEY,DEBRA	12	\$5,974.37	\$734.92	\$6,709.29
WILKINS,ANDREW	21	\$27,566.41	\$9,698.71	\$37,265.12
WILKINS,BYRON	11	\$6,235.18	\$600.67	\$6,835.85
WILLIAMS,MELVIN	8	\$6,093.89	\$145.87	\$6,239.76
WOOD, JAMES	21	\$25,857.34	\$8,120.00	\$33,977.34
WOOD, LAURIE	22	\$25,118.88	\$8,184.75	\$33,303.63
YOUNG,DAVID	26	\$29,119.15	\$11,611.60	\$40,730.75
		\$722,666.17	\$208,751.03	\$931,417.20

PART TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2022

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ADAMS,PAMELA	8	\$4,669.76	\$777.20	\$5,446.96
DEVITO,VINCENT	8	\$4,239.39	\$57.60	\$4,296.99
DICARLO, ROBERT	6	\$2,929.28	\$292.93	\$3,222.21
DOWDIE,CHRISTOPHER	7	\$3,362.73	\$0.00	\$3,362.73
ESPOSITO,VERONICA	11	\$3,681.57	\$337.20	\$4,018.77
HANKINS,ANGEL	11	\$3,532.86	\$251.75	\$3,784.61
HOWARD,LESLIE	3	\$2,566.80	\$0.00	\$2,566.80
IRWIN,CANDY	6	\$3,172.73	\$0.00	\$3,172.73
JORDAN, LAURA S	25	\$21,977.91	\$9,103.50	\$31,081.41
KELLEY,KAREN	15	\$5,088.12	\$1,156.20	\$6,244.32
KHANAM,SHARIFA	2	\$2,264.60	\$0.00	\$2,264.60
LAPORTE,PHYLLIS	3	\$1,610.24	\$0.00	\$1,610.24
LEISHER, TINA	13	\$3,441.66	\$513.50	\$3,955.16
LOWE,RICHARD	14	\$4,922.43	\$791.16	\$5,713.59
MARANAN, MARIA	3	\$2,523.48	\$0.00	\$2,523.48
O'HAGAN, ANNA	18	\$6,134.02	\$855.50	\$6,989.52
PRICE,JAMINAH	5	\$2,822.16	\$0.00	\$2,822.16
RERNGSAMAI,DOREEN	2	\$3,118.71	\$0.00	\$3,118.71
SEBETICH,JENNIFER	7	\$1,514.95	\$0.00	\$1,514.95
SMITH,GABRIEL	7	\$2,779.51	\$0.00	\$2,779.51
THOMAS-DAVIS,DARLENE	7	\$3,912.55	\$0.00	\$3,912.55
TOOMER,ANNETTE	14	\$5,102.47	\$891.60	\$5,994.07
TRANTOS, GRETCHEN	23	\$14,169.97	\$5,611.37	\$19,781.34
WINDSOR,JEFFREY	5	\$4,651.14	\$809.90	\$5,461.04
ZAICO,CAROL	4	\$3,162.72	\$0.00	\$3,162.72
		\$117,351.76	\$21,449.41	\$138,801.17

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
FOURTH QUARTER 2022

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ADAMS,PAMELA	8	\$4,669.76	\$777.20	\$5,446.96
ADAMS,SHONDA	13	\$5,695.57	\$919.30	\$6,614.87
BAILEY,GAIL	23	\$24,916.93	\$9,080.40	\$33,997.33
BALLING,LAWRENCE	4	\$4,172.87	\$0.00	\$4,172.87
BARCLAY, WINSTON	6	\$5,143.95	\$0.00	\$5,143.95
BARRIOS,SANDRA	14	\$5,761.10	\$1,003.60	\$6,764.70
BOWEN, VICKIE	25	\$24,199.16	\$9,983.40	\$34,182.56
BROOKS, MARK	21	\$27,721.46	\$9,223.65	\$36,945.11
CANALES,RAMONA	13	\$5,460.66	\$808.20	\$6,268.86
CHANCE-HAGE, PATRICIA	23	\$19,414.61	\$8,729.68	\$28,144.29
CLAYTON, JOANNE	14	\$7,014.97	\$1,231.28	\$8,246.25
CONLON,PATRICK	9	\$4,826.04	\$219.00	\$5,045.04
CUNNINGHAM,ALICE	7	\$4,983.99	\$0.00	\$4,983.99
CURTIS, DONNA	23	\$29,305.72	\$11,275.39	\$40,581.11
DEVITO,VINCENT	8	\$4,239.39	\$57.60	\$4,296.99
DICARLO, ROBERT	6	\$2,929.28	\$292.93	\$3,222.21
DICLEMENTI, STEPHEN	20	\$27,521.55	\$8,066.35	\$35,587.90
DOWDIE,CHRISTOPHER	7	\$3,362.73	\$0.00	\$3,362.73
EDWARDS,SUSAN	15	\$6,145.79	\$1,317.36	\$7,463.15
ESPOSITO,VERONICA	11	\$3,681.57	\$337.20	\$4,018.77
FLOYDSTAD, KATHLEEN	11	\$3,744.76	\$413.00	\$4,157.76
GIANG,CHHOR	7	\$6,319.17	\$0.00	\$6,319.17
GILL, JACQUELINE	18	\$7,730.62	\$1,552.50	\$9,283.12
GRAHAM, DARRYL	21	\$31,201.67	\$10,609.25	\$41,810.92
HANKINS,ANGEL	11	\$3,532.86	\$251.75	\$3,784.61
HANNA,JOAN	17	\$8,056.28	\$1,838.97	\$9,895.25
HOWARD,LESLIE	3	\$2,566.80	\$0.00	\$2,566.80
IRWIN,CANDY	6	\$3,172.73	\$0.00	\$3,172.73
JAMES,ROBERT	13	\$6,332.97	\$792.34	\$7,125.31
JOHNSON,CASSANDRA	16	\$6,909.57	\$1,372.50	\$8,282.07
JONES,BEVERLY	2	\$4,096.70	\$0.00	\$4,096.70
JORDAN, LAURA S	25	\$21,977.91	\$9,103.50	\$31,081.41
KELLEY,KAREN	15	\$5,088.12	\$1,156.20	\$6,244.32
KHANAM,SHARIFA	2	\$2,264.60	\$0.00	\$2,264.60
LANHAM,JAYNE	12	\$6,590.43	\$862.80	\$7,453.23
LAPORTE,PHYLLIS	3	\$1,610.24	\$0.00	\$1,610.24
LE, TAN	10	\$6,302.17	\$429.30	\$6,731.47
LE,DUNN	7	\$3,918.39	\$0.00	\$3,918.39
LEISHER, TINA	13	\$3,441.66	\$513.50	\$3,955.16
LETCHER, DEE	21	\$25,380.33	\$8,573.45	\$33,953.78
LIEB,NANCY	13	\$5,480.28	\$734.70	\$6,214.98
LOWE,RICHARD	14	\$4,922.43	\$791.16	\$5,713.59
MARANAN, MARIA	3	\$2,523.48	\$0.00	\$2,523.48
METZGAR, MARIE	6	\$5,017.57	\$0.00	\$5,017.57
MOORE, SAMUEL G	15	\$7,454.67	\$1,383.10	\$8,837.77
MORRIS,CHARLES	31	\$34,803.51	\$17,410.53	\$52,214.04
MUNSON III, WILBUR	19	\$24,432.07	\$7,232.75	\$31,664.82
NELSON,JONATHAN	10	\$5,270.92	\$424.70	\$5,695.62
O'HAGAN, ANNA	18	\$6,134.02	\$855.50	\$6,989.52
PARKER,REGINA	17	\$7,543.32	\$1,575.60	\$9,118.92

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
PRICE,JAMINAH	5	\$2,822.16	\$0.00	\$2,822.16
RAFF,JUDY	17	\$7,679.03	\$1,844.03	\$9,523.06
RERNGSAMAI,DOREEN	2	\$3,118.71	\$0.00	\$3,118.71
RICHARDSON,ANGELA	14	\$5,631.34	\$1,029.70	\$6,661.04
ROBERTSON,BRENDA	7	\$5,108.86	\$0.00	\$5,108.86
RYDER JR, ROBERT	22	\$26,375.66	\$8,663.20	\$35,038.86
SALTZMAN,STEVEN	11	\$5,917.42	\$235.10	\$6,152.52
SAMS, PAUL	11	\$5,453.03	\$704.11	\$6,157.14
SEBETICH,JENNIFER	7	\$1,514.95	\$0.00	\$1,514.95
SETTLES,MELANIE	11	\$4,808.85	\$611.58	\$5,420.43
SHANNON-GRAY,KATHERINE	23	\$26,372.26	\$8,938.30	\$35,310.56
SHETTERLY,MICHAEL	21	\$24,572.08	\$8,161.42	\$32,733.50
SMITH,GABRIEL	7	\$2,779.51	\$0.00	\$2,779.51
STONE,SOPHIA	5	\$3,100.69	\$0.00	\$3,100.69
THOMAS-DAVIS,DARLENE	7	\$3,912.55	\$0.00	\$3,912.55
TILLMAN, ANDRE	7	\$4,483.93	\$0.00	\$4,483.93
TOOMER,ANNETTE	14	\$5,102.47	\$891.60	\$5,994.07
TRAN,MARIAN	21	\$24,711.68	\$6,835.50	\$31,547.18
TRANTOS, GRETCHEN	23	\$14,169.97	\$5,611.37	\$19,781.34
TRIPLETT,STANLEY	11	\$6,241.97	\$626.60	\$6,868.57
WEAVER,TIMOTHY	25	\$31,162.61	\$13,445.87	\$44,608.48
WESTON, REGINA	17	\$6,211.77	\$1,496.00	\$7,707.77
WHALEY,DEBRA	12	\$5,974.37	\$734.92	\$6,709.29
WILKINS,ANDREW	21	\$27,566.41	\$9,698.71	\$37,265.12
WILKINS,BYRON	11	\$6,235.18	\$600.67	\$6,835.85
WILLIAMS,MELVIN	8	\$6,093.89	\$145.87	\$6,239.76
WINDSOR,JEFFREY	5	\$4,651.14	\$809.90	\$5,461.04
WOOD, JAMES	21	\$25,857.34	\$8,120.00	\$33,977.34
WOOD, LAURIE	22	\$25,118.88	\$8,184.75	\$33,303.63
YOUNG,DAVID	26	\$29,119.15	\$11,611.60	\$40,730.75
ZAICO,CAROL	4	\$3,162.72	\$0.00	\$3,162.72
		\$840,017.93	\$230,200.44	\$1,070,218.37

FULL TIME
2022
QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$1,064	\$1,056	\$1,024	\$1,018	\$4,162
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$1,064	\$1,056	\$1,024	\$1,018	\$4,162

EXPENSES

BENEFIT DISTRIBUTION	\$601,919	\$730,665	\$96,404	\$931,417	\$2,360,405
BALANCE OF DEATH BENEFIT	0	0	0	50,852	50,852
FICA	46,047	55,896	7,375	71,253	180,571
FUTA	880	1,186	187	1,370	3,623
STATE UNEMP TAX	212	166	0	285	663
GROUP INSURANCE	9,912	9,710	9,501	9,342	38,465
ADMINISTRATION	29,328	29,554	28,938	28,530	116,350
MISCELLANEOUS	11,807	8,569	9,987	9,387	39,750
TOTAL EXPENSES	\$700,105	\$835,746	\$152,392	\$1,102,436	\$2,790,679

TOTAL INCOME	\$1,064	\$1,056	\$1,024	\$1,018	\$4,162
TOTAL EXPENSES	\$700,105	\$835,746	\$152,392	\$1,102,436	\$2,790,679
SURPLUS (DEF.)	(\$699,041)	(\$834,690)	(\$151,368)	(\$1,101,418)	(\$2,786,517)

AVG. HR. INC.	\$0.15	\$0.15	\$0.15	\$0.14	\$0.20
AVG. HR. EXP.	\$98.66	\$117.50	\$21.72	\$156.89	\$131.59
HR. SUR. (DEF.)	(\$98.51)	(\$117.35)	(\$21.57)	(\$156.75)	(\$131.39)

TOTAL PARTICIPANTS	15	15	15	15	15
--------------------	----	----	----	----	----

PART TIME
2022
QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$0	\$0	\$0	\$0	\$0

EXPENSES

BENEFIT DISTRIBUTION	\$58,990	\$96,403	\$17,395	\$138,801	\$311,589
BALANCE OF DEATH BENEFIT	5,964	0	0	10,873	16,837
FICA	4,513	7,375	1,331	10,618	23,837
FUTA	880	1,186	187	1,370	3,623
STATE UNEMP TAX	212	166	0	286	664
GROUP INSURANCE	2,050	2,002	1,964	1,930	7,946
ADMINISTRATION	13,509	13,553	13,304	13,104	53,470
MISCELLANEOUS	11,807	8,568	9,985	9,387	39,747
TOTAL EXPENSES	\$97,925	\$129,253	\$44,166	\$186,369	\$457,713

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$97,925	\$129,253	\$44,166	\$186,369	\$457,713
SURPLUS (DEF.)	(\$97,925)	(\$129,253)	(\$44,166)	(\$186,369)	(\$457,713)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
--------------------	---	---	---	---	---

¹ Average hourly income/expense is \$0 due to no hours being reported in 3rd and 4th Quarter.

² Average hourly income/expense total include 1st and 2nd Qtr. only.

COMBINED
2022
QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$1,064	\$1,056	\$1,024	\$1,018	\$4,162
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	6,721	8,802	23,165	28,808	67,496
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$7,785	\$9,858	\$24,189	\$29,826	\$71,658
--------------	---------	---------	----------	----------	----------

EXPENSES

BENEFIT DISTRIBUTION	\$660,909	\$827,068	\$113,799	\$1,070,218	\$2,671,994
BALANCE OF DEATH BENEFIT	5,964	0	0	61,725	67,689
FICA	50,560	63,271	8,706	81,871	204,408
FUTA	1,760	2,372	374	2,740	7,246
STATE UNEMP TAX	424	332	0	571	1,327
GROUP INSURANCE	11,962	11,712	11,465	11,272	46,411
ADMINISTRATION	42,837	43,107	42,242	41,634	169,820
MISCELLANEOUS	23,614	17,137	19,972	18,774	79,497

TOTAL EXPENSES	\$798,030	\$964,999	\$196,558	\$1,288,805	\$3,248,392
----------------	-----------	-----------	-----------	-------------	-------------

TOTAL INCOME	\$7,785	\$9,858	\$24,189	\$29,826	\$71,658
TOTAL EXPENSES	\$798,030	\$964,999	\$196,558	\$1,288,805	\$3,248,392
SURPLUS (DEF.)	(\$790,245)	(\$955,141)	(\$172,369)	(\$1,258,979)	(\$3,176,734)

AVG. HR. INC.	\$1.10	\$1.39	\$3.45	\$4.24	\$2.55
AVG. HR. EXP.	\$112.46	\$135.67	\$28.02	\$183.41	\$114.89
HR. SUR. (DEF.)	(\$111.36)	(\$134.28)	(\$24.57)	(\$179.17)	(\$112.34)

TOTAL PARTICIPANTS	15	15	15	15	15
--------------------	----	----	----	----	----

FUND RESERVE AS OF DECEMBER 31, 2022 \$1,522,969.61

FULL TIME
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,431	\$1,317	\$1,205	\$1,005	\$4,958
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$1,431	\$1,317	\$1,205	\$1,005	\$4,958
--------------	---------	---------	---------	---------	---------

EXPENSES

BENEFIT DISTRIBUTION	\$683,370	\$812,338	\$486,309	\$952,958	\$2,934,975
BALANCE OF DEATH BENEFIT	126,504	0	4,708	7,971	139,183
FICA	52,278	62,144	37,203	72,901	224,526
FUTA	1,560	1,189	662	1,658	5,069
STATE UNEMP TAX	0	52	122	305	479
GROUP INSURANCE	10,671	10,485	10,291	10,103	41,550
ADMINISTRATION	30,412	30,844	30,324	29,837	121,417
MISCELLANEOUS	5,233	1,967	25,585	7,441	40,226

TOTAL EXPENSES	\$910,028	\$919,019	\$595,204	\$1,083,174	\$3,507,425
----------------	-----------	-----------	-----------	-------------	-------------

TOTAL INCOME	\$1,431	\$1,317	\$1,205	\$1,005	\$4,958
TOTAL EXPENSES	\$910,028	\$919,019	\$595,204	\$1,083,174	\$3,507,425
SURPLUS (DEF.)	(\$908,597)	(\$917,702)	(\$593,999)	(\$1,082,169)	(\$3,502,467)

AVG. HR. INC.	\$0.11	\$0.16	\$0.16	\$0.14	\$0.14
AVG. HR. EXP.	\$72.65	\$113.04	\$78.83	\$155.58	\$105.03
HR. SUR. (DEF.)	(\$72.54)	(\$112.88)	(\$78.67)	(\$155.44)	(\$104.89)

TOTAL PARTICIPANTS	18	17	16	15	17
--------------------	----	----	----	----	----

PART TIME
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
--------------	-----	-----	-----	-----	-----

EXPENSES

BENEFIT DISTRIBUTION	\$88,296	\$228,978	\$30,741	\$241,560	\$589,575
BALANCE OF DEATH BENEFIT	241	0	0	3,986	4,227
FICA	6,755	17,517	2,352	18,479	45,103
FUTA	1,560	1,189	662	1,658	5,069
STATE UNEMP TAX	0	52	122	305	479
GROUP INSURANCE	2,223	2,186	2,136	2,090	8,635
ADMINISTRATION	14,193	14,397	14,083	13,776	56,449
MISCELLANEOUS	5,233	1,966	25,584	7,441	40,224

TOTAL EXPENSES	\$118,501	\$266,285	\$75,680	\$289,295	\$749,761
----------------	-----------	-----------	----------	-----------	-----------

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$118,501	\$266,285	\$75,680	\$289,295	\$749,761
SURPLUS (DEF.)	(\$118,501)	(\$266,285)	(\$75,680)	(\$289,295)	(\$749,761)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
--------------------	---	---	---	---	---

COMBINED
2021
QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,431	\$1,317	\$1,205	\$1,005	\$4,958
ALLOCATED CONTRIBUTIONS	2,261,154	866,748	0	3,213,973	6,341,875
INTEREST	11,739	6,628	7,076	6,534	31,977
MISC INCOME	0	0	0	0	0

TOTAL INCOME	\$2,274,324	\$874,693	\$8,281	\$3,221,512	\$6,378,810
--------------	-------------	-----------	---------	-------------	-------------

EXPENSES

BENEFIT DISTRIBUTION	\$771,666	\$1,041,316	\$517,050	\$1,194,518	\$3,524,550
BALANCE OF DEATH BENEFIT	126,745	0	4,708	11,957	143,410
FICA	59,033	79,661	39,555	91,380	269,629
FUTA	3,120	2,378	1,324	3,316	10,138
STATE UNEMP TAX	0	104	244	610	958
GROUP INSURANCE	12,894	12,671	12,427	12,193	50,185
ADMINISTRATION	44,605	45,241	44,407	43,613	177,866
MISCELLANEOUS	10,466	3,933	51,169	14,882	80,450

TOTAL EXPENSES	\$1,028,529	\$1,185,304	\$670,884	\$1,372,469	\$4,257,186
----------------	-------------	-------------	-----------	-------------	-------------

TOTAL INCOME	\$2,274,324	\$874,693	\$8,281	\$3,221,512	\$6,378,810
TOTAL EXPENSES	\$1,028,529	\$1,185,304	\$670,884	\$1,372,469	\$4,257,186
SURPLUS (DEF.)	\$1,245,795	(\$310,611)	(\$662,603)	\$1,849,043	\$2,121,624

AVG. HR. INC.	\$181.55	\$107.59	\$1.10	\$462.73	\$188.24
AVG. HR. EXP.	\$82.10	\$145.79	\$88.86	\$197.14	\$128.47
HR. SUR. (DEF.)	\$99.450	(\$38.20)	(\$87.76)	\$265.59	\$59.77

TOTAL PARTICIPANTS	18	17	16	15	17
--------------------	----	----	----	----	----

FUND RESERVE AS OF DECEMBER 31, 2021 - \$4,807,243.27

FOURTH QUARTER 2022 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
-------	----------	--------

NONE

INVOICES

**UFCW & FELRA
SEVERANCE FUND
INVOICES**

MARCH 17, 2023

1. Cheiron

01/31/2023	For Retainer Services rendered – 1Q2023	\$	11,750.00
------------	---	----	-----------

2. Groom Law Group, Chartered

12/13/2023	For Professional Services rendered – November 2022	\$	246.40
01/31/2023	For Professional Services rendered – December 2022		248.40
02/13/2023	For Professional Services rendered – January 2023		445.50

3. Slevin & Hart, P.C.

01/25/2023	For Professional Services rendered through December 31, 2022	\$	2,277.17
02/21/2023	For Professional Services rendered through January 31, 2023		3,526.45



MEETING NOTES

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and extend across the width of the page. There are no margins, text, or other markings on the paper.